



SOUTH CENTRAL BANK

A BANK THAT'S ALL YOUR OWN

Gross Income Worksheet

Two items that help determine your ability to purchase a house are how much you have for a down payment and how much you can borrow.

Lenders today offer a wide array of low down payment mortgage products that help you purchase a home. Your lender can discuss mortgage products that may suit your needs based on your income, your expenses, and the cash you have for a down payment.

This worksheet helps you evaluate your income. Some of the sources include your salary, bonuses or tips, dividends, and alimony, child support, or separate maintenance. Your lender needs to get a true picture of your total income to get you the mortgage amount you want.

We suggest you print this worksheet and fill it out.

Gross Income Worksheet

Enter the gross (pretax) amount for any of the items below. We suggest using monthly amounts for consistent calculations.

Source of Income	Borrower	Co-Borrower	Frequency
Estimated Base Income (Pre-tax)	\$ _____	\$ _____	_____
Overtime	\$ _____	\$ _____	_____
Bonuses or Tips	\$ _____	\$ _____	_____
Commissions	\$ _____	\$ _____	_____
Dividends or Interest	\$ _____	\$ _____	_____
Alimony, Child Support, Or Separate Maintenance*	\$ _____	\$ _____	_____
Pension or Retirement	\$ _____	\$ _____	_____
Social Security or Disability	\$ _____	\$ _____	_____
Rental Property Income	\$ _____	\$ _____	_____
Other Income (Investment Earnings, second job, etc.)	\$ _____	\$ _____	_____
Subtotal	\$ _____	\$ _____	_____
Total	\$ _____		

*Income from alimony, child support or separate maintenance need not be revealed if you do not choose to rely on it as a basis for repaying the mortgage.

